Acadia Insurance to Distribute Premium Dividends to Eligible PLC Safety Group Members

WESTBROOK, Maine (9, 2023) Acadia Insurance, a W. R. Berkley Company®, recently announced that it will pay \$443,597 in premium dividends to eligible policyholder members of the Professional Logging Contractors of the Northeast (PLC) Safety Group. Since 1999, Acadia has distributed over \$14 million in premium dividends to eligible participants of this safety group.

Founded by Acadia Insurance, the PLC Safety Group dividend program rewards logging companies and sole proprietors for having a safe workplace by refunding a portion of their insurance premium if certain measures are met by the entire safety group. In addition, Acadia Insurance, in coordination with the PLC, provides risk management and mitigation expertise to members to help ensure the long-term sustainability of the logging industry.

"Acadia is pleased to once again be paying premium dividends to our dedicated policyholders in the PLC program," said Douglas Freeman, Regional Vice President of Acadia Insurance's Maine Branch. "In today's challenging environment, it takes a significant amount of effort by the contractors, our agency partners, and the Underwriting, Loss Control and Claims teams at Acadia to deliver results that qualify for such a payment. Acadia's relationship with the PLC spans more than 25 years, and the partnership is as strong as it has ever been."

The PLC of the Northeast has been serving loggers since 1995 and aims to give independent logging contractors a voice in the ever-changing logging industry. The PLC focuses on advocacy, safety, quality operations and business innovation for loggers. The PLC is a logging organization run by loggers that understands the importance of the logging industry and its impact on the Northeast economy.

For more information about the Professional Logging Contractors of the Northeast Safety Group, please contact Robyn Sukeforth, Territory Marketing Specialist, Acadia Insurance, at robyn.sukeforth@acadia-ins.com.

About Acadia Insurance

Acadia Insurance is a regional underwriter offering commercial and specialty property casualty insurance coverages through independent insurance agents with local offices in Connecticut, Maine, Massachusetts, New Hampshire, New York and Vermont. Rated A+ (Superior) by A.M. Best, Acadia Insurance Company is a member company of W. R. Berkley Corporation, one of the nation's premier commercial lines property casualty insurance providers. Please visit www.acadiainsurance.com.